

Meeting Rules of Shareholders for Zig Sheng Industrial Co., Ltd.

Approved by the Shareholders' Meeting on June 24, 2019

Article 1 The shareholders' meeting of the Company shall be held according to the rules herein.

Article 2 The term "shareholder" in these Rules refers to the shareholder himself and the agent entrusted by the shareholder.

Article 3 The location for shareholders' meeting shall be the Company's place of business or a place convenient for attendance by shareholders (or by proxies) that is suitable to holding of this meeting. The meeting shall be held between 9:00AM and 3:00PM.

The Company shall announce, before the book closure date of the annual general meeting, the conditions, places, and time within which shareholders proposals are accepted. The timing of acceptance must not be less than ten (10) days.

A shareholder holding 1 percent or more of the total number of issued shares may submit to this Corporation a written proposal for discussion at a regular shareholders meeting. Such proposals, however, are limited to one item to 300 words only, and no proposal containing more than one item or more than 300 words will be included in the meeting agenda. In addition, when the circumstances of any subparagraph of Article 172-1, paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the board of directors may exclude it from the agenda.

The Company shall notify each proposing shareholder of the outcomes of their proposed motions before the date when the meeting advice is sent. Meanwhile, motions that satisfy the conditions listed in this Article shall be included as part of the meeting advice. During the shareholders' meeting, the Board of Directors shall explain the reasons why certain proposed motions are excluded from the discussion

Shareholders who have successfully proposed their motions shall attend the annual general meeting in person or through proxy attendance and participate in the discussion.

The Company shall specify in its shareholders' meeting notices the time during which shareholder attendance registrations will be

accepted, the place to register for attendance, and other matters for attention. The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations.

When convening shareholders' meeting, the Company shall incorporate electronic vote casting as one of the alternative ways to cast the vote, and the procedure of electronic casting shall be written in the notice of stockholders' meeting. Shareholders who vote via electronic casting is deemed as presented in person. With respect to extemporary motions, amendments of the original proposals, and substitute proposals raised in the stockholders' meeting, those who vote via electronic casting shall be considered as abstain.

Shareholders attending the meeting shall have attendance card, sign-in card or other certificate of attendance issued by the Company. The proxy solicitor shall provide ID document for verification purpose.

Attending shareholders are required to wear conference passes and present attendance cards as proof of attendance.

Number of shareholders in attendance shall be calculated based on the number of attending shares, which equals to the sum of number of shares shown on the signed attended forms and the number of voting shares via electronic casting.

Article 4 The Company may appoint lawyers, accountants or related personnel to attend the shareholders' meeting.

The personnel in charge of handling the affairs of the meeting shall wear identification badge or armband.

The chair may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an armband bearing the word "Proctor."

Article 5 For a shareholders' meeting convened by the Board of Directors, the chairman of the Board of Directors shall preside at the meeting. If

the chairman of the Board of Directors is on leave or unable to exert the rights, the chairman of the Board of Directors shall designate a Director to preside at the meeting. If no Director is so designated, the chairman of the meeting shall be elected by the Board of Directors from among themselves. If a Director presides at the meeting including the representative of an institutional director, shall be appointed at least 6 months and familiar with the financial performance and operations of the Company.

For a shareholders' meeting convened by any other person having the convening right, he/she shall act as the chairman of that meeting; if there are two or more persons having the convening right, the chairman of the meeting shall be elected from among themselves.

Article 6 The chairperson should announce commencement of meeting as soon as it is due. However, if current attendants represent less than half of the company's outstanding shares, the chairperson may announce the postponement of the meeting up to two times, for a period totaling no more than one hour. If attending shareholders represent more than one-third but less than half of the outstanding shares after two postponements, the attending shareholders may reach a tentative resolution according to Paragraph 1, Article 175 of The Company Act.

After the adoption of the tentative resolution in the preceding paragraph, if the number of shares represented total no more than half of all outstanding shares as the meeting progresses, the chairperson may propose the tentative resolutions for final voting according to Article 174 of The Company Act.

Article 7 If the shareholder's meeting is convened by the Board of Directors, the Board of Directors will determine the meeting proceedings. The proceedings cannot be changed unless resolved during the shareholders meeting.

The above rule shall apply similarly to shareholders' meetings that are convened by any authorized party other than the Board of Directors. In either of the two arrangements described above, the chairperson cannot dismiss the meeting while a motion (including extraordinary motions) is still in progress. If the chairperson violates the meeting policy by dismissing the meeting when they are not

allowed to do so, attending shareholders may elect another chairperson with the support of more than half of the voting rights represented on-site to continue the meeting.

Once the meeting has been dismissed, shareholders shall not elect to continue the meeting with another chairperson or at a different venue except for the circumstances mentioned above.

Article 8 When a shareholder proposes a proposal or proposes an amendment or replacement to the original motion at the meeting, except for the temporary motion, it shall be seconded by other shareholders. The shares represented by the proposer and the seconder shall reach five thousandths of the voting rights of the company's issued shares.

Article 9 Before speaking, an attending shareholder must specify on a speaker' slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair. A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.

Article 10 When a shareholder inquires about the items to be reported on the agenda, he shall not speak until all the reported items have been read out by the chairman or his designated person or after the report has been completed. Each person shall not speak more than two times and each time shall not exceed five minutes. The time required for the shareholders to discuss the matters on the agenda, the number of times for the shareholders to speak on the agenda, and the permitted procedures for putting forward the motions.

If a legal person is entrusted to attend the shareholders' meeting, it may appoint only one representative to attend the meeting. When a legal person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal.

If a shareholder's speech exceeds the time limit, exceeds the time limit, or exceeds the scope of the topic, the chairman may stop the shareholder from speaking. If he does not stop speaking, or there is any other matter impeding the proceedings, the chairman may

direct the picket (or security officer) to deal with the matters necessary to maintain the order of the meeting or the smooth progress of the meeting.

When the shareholders present speak, other shareholders shall not interfere with their speeches except with the consent of the chairman and the speaking shareholders. The chairman shall stop the violation and take necessary measures according to the provisions of the preceding paragraph.

Article 11 After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.

The chairman may, at an appropriate time, announce the conclusion of the discussion on a motion and, if necessary, suspend the discussion and put it to a vote. If it is not a motion, it will not be discussed or voted on.

Article 12 In regards to the resolution of proposals, unless otherwise provided for in the relevant law and regulation or Company's Articles of Incorporation, resolution shall be passed by a majority of the voting rights represented by the shareholders attending the meeting.

The proposal for a resolution shall be deemed approved if no objection raised by shareholders via electronic vote casting, and the Chairperson inquires and receives no objection from shareholders in attendance. The validity of such approval has the same effect as if the resolution has been put to vote.

Should objection of a proposal be raised, such proposal shall be put to vote. All proposals may be put to vote one after the other by its sequence, or may be put to vote together and numbers of votes for each proposal are counted separately.

Whichever way of the voting procedures shall be decided by the Chairperson. If there are amendments or substitute proposals for the same proposal, the sequence of which to be put to vote shall be decided by the Chairperson. If one of the two proposals has been approved, the other shall be deemed rejected and need no further vote.

Article 13 When the motion is put to the vote, the chairman shall appoint two scrutineers and several counting officers to perform all relevant duties, but the scrutineers shall have the status of shareholders.

Voting of motions or counting of votes for election motions shall be conducted in a public place in the shareholders' meeting. All motions shall be voted without a call of votes.

The results of the voting and election shall be announced on the spot after the counting of votes and shall be recorded.

Article 14 The attendance and voting at a shareholders meeting shall be calculated based the number of shares, so it is not easy to count the number of people. Therefore, if a shareholder proposes to count the number of shareholders, the chairman may not accept it. When the subsequent motion is put to vote, if the quorum of shares is reached, the motion will still be passed.

Article 15 The election of Directors at a shareholders' meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company.

Article 16 In the course of the meeting, the chairman may announce a break at his discretion. If a meeting fails to complete the business, it may be postponed or continued in accordance with Article 182 of the Company Act.

Article 17 In the event of major disasters or force majeure during the meeting, the chairman may order the suspension or suspension of the meeting and announce the continuation time as the case may be.

Article 18 This Corporation, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders meeting, the recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.

The attendance card of the shareholders attending the meeting and the power of attorney of the proxy shall be kept in the company for at least one year. The minutes of the meeting shall be made and distributed to all shareholders within 20 days after the meeting. The minutes shall be kept permanently in the company.

The minutes of the shareholders' meeting held less than 1000 shares may be distributed by public announcement.

Article 19 Matters not specified in these rules of procedure shall be handled in accordance with the chairman's discretion unless otherwise prescribed by law or articles of association. If the shareholders still have any objection, they shall be dealt with in accordance with the applicable legal procedures, and shall not hinder or interfere with the proceeding of the proceedings.

Article 20 The rules herein take effect after approval at the shareholders' meeting, the same apply for any amendments.